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**UNITED STATES BANKRUPTCY COURT**  
**NORTHERN DISTRICT OF ILLINOIS**  
**EASTERN DIVISION**

In re: XECHEM INTERNATIONAL, INC.

§ Case No. 08-30513

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Debtor(s)

**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 11 of the United States Bankruptcy Code was filed on November 09, 2008. The case was converted to one under Chapter 7 on March 07, 2011. The undersigned trustee was appointed on March 08, 2011.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 59,102.60

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>620.31</u>
Administrative expenses	<u>50,193.14</u>
Bank service fees	<u>173.96</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of <sup>1</sup>	\$ <u>8,115.19</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 04/05/2012 and the deadline for filing governmental claims was 05/08/2009. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$6,205.07. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,000.00, for a total compensation of \$1,000.00.<sup>2</sup>In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.<sup>2</sup>

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 05/21/2014 By: /s/NORMAN NEWMAN

Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

<sup>2</sup>If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 08-30513

Trustee: (330270) NORMAN NEWMAN

Case Name: XECHEM INTERNATIONAL, INC.

Filed (f) or Converted (c): 03/07/11 (c)

§341(a) Meeting Date: 04/21/11

Period Ending: 05/21/14

Claims Bar Date: 04/05/12

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 Ceptor Corporation - shares of common stock** **Funds received were pursuant to Trustee's sale of any and all of his right, title and interest in the remaining assets in this estate (Asset Nos. 1-7). See Exhibit A to Order dated 8/29/11 attached hereto.	1,000.00	1,000.00		59,100.00	FA
2 Xechem Pharmaceutical Nigeria- (stock)	7,000,000.00	7,000,000.00		0.00	FA
3 Xechem India Private (stock)	Unknown	Unknown		0.00	FA
4 Xechem U.K. (stock)	0.00	0.00		0.00	FA
5 Xechem China (stock)	0.00	0.00		0.00	FA
6 ZetaPharm (stock)	0.00	0.00		0.00	FA
7 Various claims	1,790,295.30	1,790,295.30		0.00	FA
8 NIPRD License for development and sale of NICOSA License terminated during Chapter 11.	500,000.00	500,000.00		0.00	FA
9 License 5HMF License sold during Chapter 11.	250,000.00	250,000.00		0.00	FA
Int INTEREST (u)	Unknown	N/A		1.31	Unknown
10 <b>Assets Totals</b> (Excluding unknown values)	<b>\$9,541,295.30</b>	<b>\$9,541,295.30</b>		<b>\$59,101.31</b>	<b>\$0.00</b>

**Major Activities Affecting Case Closing:**

Jointly Administered with Xechem, Inc. under Case No. 08-30512; Waiting for response from IRS regarding request to waive filing of tax returns.

Initial Projected Date Of Final Report (TFR): August 31, 2012

Current Projected Date Of Final Report (TFR): February 28, 2014

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 08-30513

Case Name: XECHEM INTERNATIONAL, INC.

Taxpayer ID #: \*\*-\*\*\*4803

Period Ending: 05/21/14

Trustee: NORMAN NEWMAN (330270)

Bank Name: THE BANK OF NEW YORK MELLON

Account: \*\*\*\*-\*\*\*\*\*16-65 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
07/01/11		DONALD SALCITO	Earnest money for the purchase of all assets DEPOSIT CHECK #1215	1129-000	500.00		500.00
08/08/11		LESLIA D. LEE	Earnest Money for the purchase of all assets DEPOSIT CHECK #099764	1129-000	600.00		1,100.00
08/18/11		Dennis Drehkoff	Earnest Money for the purchase of all assets DEPOSIT CHECK #530523752	1129-000	700.00		1,800.00
08/23/11		LaMonte M. Forthun	Earnest Money for the purchase of all assets DEPOSIT CHECK #u7241	1129-000	600.00		2,400.00
08/24/11	{1}	Robert A. Swift	Final Bid for the Purchase of all Assets - Per Order dated 8/29/11 DEPOSIT CHECK #4090	1129-000	59,100.00		61,500.00
08/30/11		To Acct # 004185041666	Account Transfer	9999-000		600.00	60,900.00
08/30/11	1001	Donald Salcito	Return of Earnest Money	1129-000	-500.00		60,400.00
08/30/11	1002	Leslia D. Lee	Return of Earnest Money	1129-000	-600.00		59,800.00
08/30/11	1003	W. Dennis Drehkoff	Return of Earnest Money	1129-000	-700.00		59,100.00
08/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.12		59,100.12
08/31/11		The Bank of New York Mellon	Bank and Technology Services Fee	7100-000		26.69	59,073.43
09/08/11		The Bank of New York Mellon	Bank and Technology Services Fee Adjustment	1290-000	1.29		59,074.72
09/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.48		59,075.20
09/30/11		The Bank of New York Mellon	Bank and Technology Services Fee	7100-000		122.21	58,952.99
10/28/11	1004	Much Shelist, et.al.	Interim Compensation for the period 3/9/11 - 08/31/11	3110-000		50,000.00	8,952.99
10/28/11	1005	Much Shelist, et.al.	Interim Expenses for the period 3/9/11 - 08/31/11	3120-000		173.10	8,779.89
10/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.50		8,780.39
10/31/11		The Bank of New York Mellon	Bank and Technology Services Fee	7100-000		117.10	8,663.29
11/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.07		8,663.36
11/30/11		The Bank of New York Mellon	Bank and Technology Services Fee	7100-000		29.31	8,634.05
12/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.07		8,634.12
12/30/11		The Bank of New York Mellon	Bank and Technology Services Fee	7100-000		25.00	8,609.12
01/31/12	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.07		8,609.19
01/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	7100-000		25.00	8,584.19
02/07/12	1006	International Sureties, Ltd.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/07/2012 FOR CASE #08-30513, Bond#016026455	2300-000		7.00	8,577.19
02/29/12		The Bank of New York Mellon	Bank and Technology Services Fee	7100-000		25.00	8,552.19
03/30/12		The Bank of New York Mellon	Bank and Technology Services Fee	7100-000		25.00	8,527.19
04/30/12		The Bank of New York Mellon	Bank and Technology Services Fee	7100-000		25.00	8,502.19

Subtotals : \$59,702.60 \$51,200.41

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 08-30513

**Case Name:** XECHEM INTERNATIONAL, INC.

**Taxpayer ID #:** \*\*-\*\*\*4803

**Period Ending:** 05/21/14

**Trustee:** NORMAN NEWMAN (330270)

**Bank Name:** THE BANK OF NEW YORK MELLON

**Account:** \*\*\*\*-\*\*\*\*\*16-65 - Checking Account

**Blanket Bond:** \$5,000,000.00 (per case limit)

**Separate Bond:** N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
05/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	7100-000		25.00	8,477.19
06/29/12		The Bank of New York Mellon	Bank and Technology Services Fee	7100-000		25.00	8,452.19
07/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	7100-000		25.00	8,427.19
08/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	7100-000		25.00	8,402.19
09/28/12		The Bank of New York Mellon	Bank and Technology Services Fee	7100-000		25.00	8,377.19
10/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	7100-000		25.00	8,352.19
11/30/12		The Bank of New York Mellon	Bank and Technology Services Fee	7100-000		25.00	8,327.19
12/31/12		THE BANK OF NEW YORK MELLON	Bank Service Fee	7100-000		25.00	8,302.19
01/09/13		Transfer to Acct #2221644202	Bank Funds Transfer	9999-000		8,302.19	0.00

<b>ACCOUNT TOTALS</b>	<b>59,702.60</b>	<b>59,702.60</b>	<b>\$0.00</b>
Less: Bank Transfers	0.00	8,902.19	
<b>Subtotal</b>	<b>59,702.60</b>	<b>50,800.41</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$59,702.60</b>	<b>\$50,800.41</b>	

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 08-30513

**Case Name:** XECHEM INTERNATIONAL, INC.

**Taxpayer ID #:** \*\*-\*\*\*4803

**Period Ending:** 05/21/14

**Trustee:** NORMAN NEWMAN (330270)

**Bank Name:** THE BANK OF NEW YORK MELLON

**Account:** \*\*\*\*-\*\*\*\*\*16-66 - Checking Account

**Blanket Bond:** \$5,000,000.00 (per case limit)

**Separate Bond:** N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
08/30/11		From Acct # 004185041665	Account Transfer	9999-000	600.00		600.00
08/30/11	101	LaMonte M. Forthun	Return of Earnest Money	1129-000	-600.00		0.00

<b>ACCOUNT TOTALS</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>
Less: Bank Transfers	600.00	0.00	
<b>Subtotal</b>	<b>-600.00</b>	<b>0.00</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$-600.00</b>	<b>\$0.00</b>	

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 08-30513

**Case Name:** XECHEM INTERNATIONAL, INC.

**Taxpayer ID #:** \*\*-\*\*\*4803

**Period Ending:** 05/21/14

**Trustee:** NORMAN NEWMAN (330270)

**Bank Name:** ASSOCIATED BANK

**Account:** \*\*\*\*\*02 - Checking Account

**Blanket Bond:** \$5,000,000.00 (per case limit)

**Separate Bond:** N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
01/09/13		Transfer from Acct #004185041665	Bank Funds Transfer	9999-000	8,302.19		8,302.19
02/07/13		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		10.00	8,292.19
02/15/13	1001	INTERNATIONAL SURETIES, LTD.	Bond #016026455	2300-000		5.91	8,286.28
03/07/13		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		11.13	8,275.15
04/05/13		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		12.30	8,262.85
05/07/13		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		11.89	8,250.96
06/07/13		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		12.27	8,238.69
07/08/13		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		11.85	8,226.84
08/07/13		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		12.23	8,214.61
09/09/13		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		12.21	8,202.40
10/07/13		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		11.80	8,190.60
11/07/13		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		12.18	8,178.42
12/09/13		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		11.77	8,166.65
12/13/13		ASSOCIATED BANK	TRANSFER TO RABOBANK, N.A.	9999-000		8,166.65	0.00

<b>ACCOUNT TOTALS</b>	<b>8,302.19</b>	<b>8,302.19</b>	<b>\$0.00</b>
Less: Bank Transfers	8,302.19	8,166.65	
<b>Subtotal</b>	<b>0.00</b>	<b>135.54</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$0.00</b>	<b>\$135.54</b>	

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 08-30513

Case Name: XECHEM INTERNATIONAL, INC.

Taxpayer ID #: \*\*-\*\*\*4803

Period Ending: 05/21/14

Trustee: NORMAN NEWMAN (330270)

Bank Name: RABOBANK, N.A.

Account: \*\*\*\*\*9066 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
12/13/13		RABOBANK, N.A.	TRANSFER FROM ASSOCIATED BANK	9999-000	8,166.65		8,166.65
12/31/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	8,156.65
01/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		12.12	8,144.53
02/10/14	30101	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/10/2014 FOR CASE #08-30513, Bond #016026455	2300-000		7.13	8,137.40
02/28/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.92	8,126.48
03/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		11.29	8,115.19

<b>ACCOUNT TOTALS</b>	<b>8,166.65</b>	<b>51.46</b>	<b>\$8,115.19</b>
Less: Bank Transfers	8,166.65	0.00	
<b>Subtotal</b>	<b>0.00</b>	<b>51.46</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$0.00</b>	<b>\$51.46</b>	

	Net Receipts	Net Disbursements	Account Balances
<b>TOTAL - ALL ACCOUNTS</b>			
Checking # ****-*****16-65	59,702.60	50,800.41	0.00
Checking # ****-*****16-66	-600.00	0.00	0.00
Checking # *****02	0.00	135.54	0.00
Checking # *****9066	0.00	51.46	8,115.19
	<b>\$59,102.60</b>	<b>\$50,987.41</b>	<b>\$8,115.19</b>



**EXHIBIT C**  
**ANALYSIS OF CLAIMS REGISTER**

**Claims Bar Date:** April 5, 2012

**Case Number:** 08-30513

**Page:** 1

**Date:** May 21, 2014

**Debtor Name:** XECHEM INTERNATIONAL, INC.

**Time:** 02:33:49 PM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
200	NORMAN NEWMAN 191 N. WACKER DRIVE SUITE 1800 Chicago, IL 60606-1615	Admin Ch. 7		\$1,000.00	\$0.00	1,000.00
69 200	OFFICE OF THE U.S. TRUSTEE 219 S. Dearborn Street Chicago, IL 60604	Admin Ch. 7		\$975.53	\$0.00	975.53
MC-E 200	MILLER COOPER 1751 LAKE COOK ROAD DEERFIELD, IL 60015	Admin Ch. 7		\$421.00	\$0.00	421.00
MC-F 200	MILLER COOPER 1751 LAKE COOK ROAD DEERFIELD, IL 60015	Admin Ch. 7		\$2,799.00	\$0.00	2,799.00
MS-EXPS 200	MUCH SHELIST, ET.AL. 191 N. Wacker Drive Suite 1800 Chicago, IL 60606	Admin Ch. 7		\$173.10	\$173.10	0.00
MS-FEES 200	MUCH SHELIST, ET.AL. 191 N. Wacker Drive Suite 1800 Chicago, IL 60606	Admin Ch. 7		\$50,000.00	\$50,000.00	0.00
XECH13 200	OFFICE OF THE U.S. TRUSTEE 219 S. DEARBORN STREET ROOM 873 CHICAGO, IL 60606	Admin Ch. 7		\$976.66	\$0.00	976.66
43P 300	METRO FOUR ASSOCIATES, L.P. c/o David Ward Mandelbaum Salsburg, 155 Prospect Ave West Orange, NJ 07052	Admin Ch. 11		\$22,717.91	\$0.00	22,717.91
SNR-E 300	SNR DENTON US LLP C/O ROBERT RICHARDS 233 S. WACKER DRIVE, SUITE 7800 CHICAGO, IL 60606	Admin Ch. 11		\$8,270.10	\$0.00	8,270.10
SNR-F 300	SNR DENTON US LLP C/O ROBERT RICHARDS 233 S. WACKER DRIVE, SUITE 7800 CHICAGO, IL 60606	Admin Ch. 11		\$362,925.00	\$0.00	362,925.00
LOCKE-E 300	LOCKE LORD BISSELL & LIDDELL, LLP AARON C. SMITH 111 S. WACKER DRIVE CHICAGO, IL 60606	Admin Ch. 11		\$1,678.36	\$0.00	1,678.36
LOCKE-F 300	LOCKE LORD BISSELL & LIDDELL, LLP C/O AARON C. SMITH 111 S. WACKER DRIVE CHICAGO, IL 60606	Admin Ch. 11		\$86,021.00	\$0.00	86,021.00

**EXHIBIT C**  
**ANALYSIS OF CLAIMS REGISTER**

**Claims Bar Date:** April 5, 2012

**Case Number:** 08-30513

**Page:** 2

**Date:** May 21, 2014

**Debtor Name:** XECHEM INTERNATIONAL, INC.

**Time:** 02:33:49 PM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
HELLER-E 300	HELLER DRAPER HAYDEN PATRICK & HORN C/O GRETA M. BROUPHY 650 POYDRAS STREET, SUITE 2500 NEW ORLEANS, LA 70130	Admin Ch. 11		\$23,317.53	\$0.00	23,317.53
HELLER-F 300	HELLER DRAPER HAYDEN PATRICK & HORN C/O GRETA M. BROUPHY 650 POYDRAS STREET, SUITE 2500 NEW ORLEANS, LA 70130	Admin Ch. 11		\$167,927.50	\$0.00	167,927.50
35 -2 570	DEPARTMENT OF THE TREASURY Internal Revenue Service PO Box 21126 Philadelphia, PA 19114	Priority		\$0.00	\$0.00	0.00
XECH7 570	DEPARTMENT OF TREASURY INTERNAL REVENUE SERVICE P.O. BOX 21126 PHILADELPHIA, PA 19114	Priority		\$0.00	\$0.00	0.00
70P 610	HAZIZ ADELUNKLE AJAYI 3423 W. 72 Place Chicago, IL 60629-3507	Priority		\$11,725.00	\$0.00	11,725.00
XECH10 610	STATE OF NEW JERSEY DIVISION OF TAXATION P.O. BOX 245 TRENTON, NJ 08695	Priority		\$115,000.00	\$0.00	115,000.00
XECH14P 610	ROBERT SWIFT 7982 Bayside Drive Fort Collins, CO 80528	Priority		\$0.00	\$0.00	0.00
10 100	DOMINION EMPL BEN TRST. F. LAMAIGRE c/o Joanne L. Wood PO Box 603 Charter Pl., 23-27 Seaton Pl St. Helier, Jersey, J34owh, UK,,	Secured		\$112,800.00	\$0.00	112,800.00
38 100	ALEMBIC LIMITED c/o Edward Lesniak 330 N. Wabash Avenue, 22nd Flr. Chicago, IL 60611	Secured	Settlement agreed upon via e-mail dated 7/13/12 attached.	\$1,000.00	\$0.00	1,000.00
75 100	ALEMBIC, LIMITED Alembic Road Vadodara - 390-003 Gujarat, In,	Secured	This is a duplicate to Claim No. 38 which will be allowed.	\$0.00	\$0.00	0.00
11 610	DENNIS SHAYA 580 East Long Lake Road Bloomfield Hills, MI 48304	Secured	2900	\$68,947.00	\$0.00	68,947.00

**EXHIBIT C**  
**ANALYSIS OF CLAIMS REGISTER**

**Claims Bar Date:** April 5, 2012

**Case Number:** 08-30513

**Page:** 3

**Date:** May 21, 2014

**Debtor Name:** XECHEM INTERNATIONAL, INC.

**Time:** 02:33:49 PM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
15 610	FRANCOIS LEMAIGRE 72 Doneralle Street Fulham, London Sw6 6ep	Secured		\$164,716.67	\$0.00	164,716.67
16 610	JOHN G. NARDI - IRA ROLLOVER Attn: John G. Nardi 3741 N.E. 27 Terrace Pompano Beach, FL 33064	Secured		\$50,000.00	\$0.00	50,000.00
18 610	DIAMONDBACK MASTER FUND LTD. c/o Diamondback Capital Mgnt, LLC Attn:Mark Hadlock-1 Landmark Sq.,15 FL Stamford, CT 06901	Secured		\$1,000,000.00	\$0.00	1,000,000.00
23 610	WILLIAM S. CHESTER 5017 Buffalo Creek Lane Evergreen, CO 80439	Secured		\$100,000.00	\$0.00	100,000.00
36 610	GRETCHEN LOASE 358 Lake Shore Drive Pleasantville, NY 10570	Secured		\$15,000.00	\$0.00	15,000.00
45 -3 610	ROBERT SWIFT 7982 Bayside Drive Fort Collins, CO 80528	Secured		\$146,931.10	\$0.00	146,931.10
48 610	DPPS HONG KONG, LTD., TRUST OF WACH c/o Joanne L. Wood PO Box 63 Charter Pl., 23-27 Seaton Pl. St. Helier, Jersey J034 Ow,,	Secured		\$112,800.00	\$0.00	112,800.00
58 610	ALPHA CAPITAL AG c/o LH Financial Association 150 Central Park South, 2nd Fl. New York, NY 10019	Secured		\$453,303.56	\$0.00	453,303.56
60 610	WHALEHAVEN CAPITAL FUND LTD. c/o Brian Mazzella 560 Sylvan Avenue, 3rd Floor Englewood Cliffs, NJ 07632	Secured		\$339,695.61	\$0.00	339,695.61
62 610	JOHN SCHINGO 1 Sandalwood Drive East Brunswick, NJ 08816	Secured		\$57,770.31	\$0.00	57,770.31
64 610	JOHN SCHINGO 1 Sandalwood Drive East Brunswick, NJ 08816	Secured	This is a duplicate claim to Claim No. 62	\$0.00	\$0.00	0.00
74 610	ABUNDANCE PARTNERS LP 55 Fifth Ave 18th Fl New York, NY 10003	Secured		\$200,000.00	\$0.00	200,000.00
1 610	GEORGIA B. PERSINOS, PHD. PG Associates 11000 Waycroft Way Rockville, MD 20852	Unsecured		\$293.75	\$0.00	293.75

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**Debtor Name:** XECHEM INTERNATIONAL, INC.

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Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
2 610	SIMON AND LUPO 1254 Highway 27 North Brunswick, NJ 08902	Unsecured		\$14,537.69	\$0.00	14,537.69
3 610	ROBERT HALF MANAGEMENT SERVICES Div of Robert Half International 5720 Stoneridge Drive Ste Three Pleasanton, CA 94588	Unsecured		\$12,837.00	\$0.00	12,837.00
4 610	BENCHMARK Div of Robert Half International 5720 Stoneridge Drive Ste Three Pleasanton, CA 94588	Unsecured		\$8,214.90	\$0.00	8,214.90
5 610	PEDDLE PARTNERS LLP Attn: Paul Drucker 2445 N.W. 24 Ct. Boca Raton, FL 33431	Unsecured		\$55,860.00	\$0.00	55,860.00
6 610	ELINOR C. GANZ IRA ROLLOVER 1000 Island Blvd. North Miami Beach, FL 33160	Unsecured		\$55,860.00	\$0.00	55,860.00
7 610	HAROLD E. GELBER REVOCABLE TRUST Attn: Harold E. Gelber 19800 N.E. 22 Avenue Miami, FL 33180	Unsecured		\$55,860.00	\$0.00	55,860.00
8 610	LAURA BERLIN 45 Old Oak Road West Hartford, CT 06117	Unsecured		\$27,930.00	\$0.00	27,930.00
9 610	ALFRED G. GLADSTONE & Alfred G. Gladstone (Altern. Invest Buy) 45 Old Oak Road West Hartford, CT 06117	Unsecured		\$34,200.00	\$0.00	34,200.00
12 610	NEW BRITAIN RADIOLOGICAL ASSOC. - 4 F/B/O Alfred Gladstone One Liberty Square, PO Box 217 New Britain, CT 06050	Unsecured		\$35,910.00	\$0.00	35,910.00
13 610	NEW BRITAIN RADIOLOGICAL ASSOC. - 4 F/B/O Sidney Ulreich One Liberty Square, PO Box 217 New Britain, CT 06050	Unsecured		\$83,790.00	\$0.00	83,790.00
14 610	PHILP SCHIPSTEIN REV LIVING c/o Shekhar Basu 39 Heathcote Drive Mount Kisco, NY 10549	Unsecured		\$117,250.00	\$0.00	117,250.00

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Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
17 610	MARK H. ROBINSON 2715 Mayan Drive Fort Lauderdale, FL 33316	Unsecured		\$50,000.00	\$0.00	50,000.00
19 610	PRASHANT SHAH 130 Hope Road Holland, PA 18966	Unsecured		\$121,625.00	\$0.00	121,625.00
20 610	BASU BIOSCIENCES Geronimo LLC c/o Jason M Adler, 2 Rector St Ste 322 New York, NY 10006	Unsecured		\$243,250.00	\$0.00	243,250.00
21 610	FISHER SCIENTIFIC Gary Barnes Regional Credit Manager, 2000 Park Lane Pittsburgh, PA 15275	Unsecured		\$280.44	\$0.00	280.44
22 610	PHILLIPS ORMONDE & FITZPATRICK 367 Collins Street Melbourne, 3000 Australia,	Unsecured		\$0.00	\$0.00	0.00
24 610	BASU BIOSCIENCES Attn: Shekhar K. Basu 39 Heathcote Drive Mount Kisco, NY 10549	Unsecured	This is a duplicate claim to Claim No. 20.	\$0.00	\$0.00	0.00
25 610	SHEKHAR BASU c/o Barton Nachamie Esq, Todtman Nachamie Spizz & Johns PC, 425 Park Avenue New York, NY 10022	Unsecured		\$262,800.00	\$0.00	262,800.00
26 610	BEVERLY ROBBINS 420 Patton Avenue Piscataway, NJ 08854	Unsecured		\$432,250.00	\$0.00	432,250.00
27 610	MOMSEN LEONARDOS & CIA PO Box 21214 Agecia Praca Maua Rio De Janeiro, 20010-970 Brazil,	Unsecured		\$3,627.74	\$0.00	3,627.74
28 610	THOMAS MALLEY 19 Martin Lane Englewood, CO 80113	Unsecured		\$100,000.00	\$0.00	100,000.00
29 610	RABINOWITZ LUBETKIN & TULLY LLC c/o Mary Ellen Tully Esq 293 Eisenhower Parkway Ste 100 Livingston, NJ 07039	Unsecured		\$8,323.77	\$0.00	8,323.77
30 610	TOXIKON CORPORATION c/o Robert G Cohen Esq 188 Oaks Road Framingham, MA 01702	Unsecured		\$325,022.50	\$0.00	325,022.50
31 610	DAVID TSAPPIDI 24 York Drive Helmetta, NJ 08828	Unsecured		\$16,690.00	\$0.00	16,690.00

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Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
32 -2 610	AMERICAN PLASTICS TECHNOLOGIES INC Derek P Usman POB 1057 Chicago, IL 60690	Unsecured		\$904,893.00	\$0.00	904,893.00
33 610	STEPHEN F. BURG 3257 Winged Foot Drive Fairfield, CA 94533	Unsecured		\$30,000.00	\$0.00	30,000.00
34 610	SHEFSKY & FROELICH LTD. c/o Mitch D. Goldsmith 111 East Wacker Drive, Ste. 2800 Chicago, IL 60601	Unsecured		\$488,272.24	\$0.00	488,272.24
37 610	RENUKA MISRA PH D c/o Stephen A Metz Esquire,Shulman Rogers Gandall Pordy & Ecker PA,11921 Roc Rockville, MD 20852-2743	Unsecured		\$1,069,243.06	\$0.00	1,069,243.06
39 610	US LIMO EXPRESS, LLC 6 Cobbler's Cir. Franklin Park, NJ 08823	Unsecured		\$2,119.91	\$0.00	2,119.91
40 610	MCELROY DEUTSCH MULVANEY & CARPENTE Jeffrey Bernstein Esq 100 Mulberry Street,Three Gateway Center Newark, NJ 07102	Unsecured		\$9,866.39	\$0.00	9,866.39
41 610	BHUWAN PANDEY 88 Sassafra Court North Brunswick, NJ 08902	Unsecured		\$3,431,116.35	\$0.00	3,431,116.35
42 -3 610	METRO FOUR ASSOCIATES, L.P. c/o David Ward Mandelbaum Salsburg,155 Prospect Ave West Orange, NJ 07052	Unsecured		\$165,320.07	\$0.00	165,320.07
44 610	ROBERT KALMAN 950 Skokie Blvd., Ste. 202 Northbrook, IL 60062	Unsecured		\$135,000.00	\$0.00	135,000.00
46 610	STANLEY & PATRICIA SILVER 701 Arden Drive Beverly Hills, CA 90210	Unsecured		\$100,000.00	\$0.00	100,000.00
47 610	FREEMIND GROUP LLC Nicholas Z Hegedus Esq Rep Freemind Group,65 S Main St Ste B102 Pennington, NJ 08534-2827	Unsecured		\$50,590.72	\$0.00	50,590.72
49 610	CENTRAL YESHIVA BETH JOSEPH Rabbi Mordecai Jofen 418 Avenue I Brooklyn, NY 11230	Unsecured		\$450,000.00	\$0.00	450,000.00

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**Debtor Name:** XECHEM INTERNATIONAL, INC.

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Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
50 610	MARGIE CHASSMAN 465 W 23rd Street #12-J New York, NY 10011	Unsecured		\$2,000,000.00	\$0.00	2,000,000.00
51 610	IL NATIONAL INS CO AIG Bankruptcy Coll,Michelle A Levitt Authorized Rep,70 Pine Street 28th Floor New York, NY 10270	Unsecured		\$0.00	\$0.00	0.00
52 -2 610	CENTRAL YESHIVA, BETH JOSEPH Law Offices of David Carlebach 40 Exchange Place New York, NY 10005	Unsecured	This is a duplicate claim to Claim No. 49.	\$0.00	\$0.00	0.00
53 610	SAM JOHN 444 Washington Blvd, Apt. 3236 Jersey City, NJ 07310	Unsecured		\$38,743.56	\$0.00	38,743.56
54 610	PERSISTENCY CAPITAL CAYMAN, LP Persistency Capital LLC 1270 Ave of Americas,Ste 2100 New York, NY 10020	Unsecured		\$89,906.25	\$0.00	89,906.25
55 610	PERSISTENCY Capital LLC 1270 Avenue of the Americas,Suite 2100 New York, NY 10020	Unsecured	This is a duplicate claim to Claim No. 54.	\$0.00	\$0.00	0.00
56 610	CLMS MANAGEMENT, LLC Persistency Capital LLC,Attn: Custody, Ste 2100,1270 Ave. of the Americas New York, NY 10020	Unsecured		\$126,848.75	\$0.00	126,848.75
57 -2 610	RAMESH PANDEY PH D Technology Center,100 Jersey Avenue Bldg A-210 New Brunswick, NJ 08901-5965	Unsecured		\$1,887,094.00	\$0.00	1,887,094.00
59 610	MAHMOUD & SAMIRA HALLOWAY 2200 West 116 Place Chicago, IL 60643	Unsecured		\$27,156.00	\$0.00	27,156.00
61 610	ROBERT KALMAN 950 Skokie Blvd., Ste. 202 Northbrook, IL 60062	Unsecured		\$135,000.00	\$0.00	135,000.00
63 610	ESTHER YIYI LAMNYAM 14509 Briercrest Road Bowie, MD 20720	Unsecured		\$25,000.00	\$0.00	25,000.00
65 610	AMERICAN PLASTICS TECHNOLOGIES INC Derek P Usman POB 1057 Chicago, IL 60690	Unsecured	This is a duplicate claim to Claim No. 32.	\$0.00	\$0.00	0.00

**EXHIBIT C**  
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**Debtor Name:** XECHEM INTERNATIONAL, INC.

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Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
66 610	CHINA PATENT AGENT (H.K.) LTD. 22/F, Great Eagle Centre 23 Harbour Road Wanchai, Hong Kong,,	Unsecured		\$3,417.40	\$0.00	3,417.40
67 610	RAMESH PANDEY PH D Technology Center,100 Jersey Avenue Bldg A-210 New Brunswick, NJ 08901-5965	Unsecured	See Claim 57 as amended. This is a duplicate.	\$0.00	\$0.00	0.00
68 610	BENCHMARK DIV OF ROBERT Half International Attn: Karen Lima,P O Box 5024 San Ramon, CA 94583-9128	Unsecured		\$8,214.90	\$0.00	8,214.90
70U 610	HAZIZ ADELUNKLE AJAYI 3423 W. 72 PI Chicago, IL 60629-3507	Unsecured		\$775.00	\$0.00	775.00
71 610	PEDDLE PARTNERS LLP Attn: Paul Drucker 2445 N.W. 24 Ct. Boca Raton, FL 33431	Unsecured	This is a duplicate claim to Claim No. 5	\$0.00	\$0.00	0.00
72 610	MAHMOUD & SAMIRA HALLOWAY 2200 West 116 Place Chicago, IL 60643	Unsecured		\$27,156.00	\$0.00	27,156.00
73 610	ESTHER YIYI LAMNYAM 14509 Briercrest Road Bowie, MD 20720	Unsecured	This is a duplicate claim to Claim No. 63.	\$0.00	\$0.00	0.00
76 610	LAURA BERLIN 45 Old Oak Road West Hartford, CT 06117	Unsecured	This is a duplicate claim to Claim No. 8.	\$0.00	\$0.00	0.00
77 610	NEW BRITAIN RADIOLOGICAL ASSOC Alfred Gladstone 45 Old Oak Road West Hartford, CT 06117-1849	Unsecured	This is a duplicate claim to Claim No. 12.	\$0.00	\$0.00	0.00
78 610	ALFRED G. GLADSTONE & Alfred G. Gladstone (Altern. Invest Buy) 45 Old Oak Road West Hartford, CT 06117	Unsecured	This is a duplicate claim to Claim No. 9.	\$0.00	\$0.00	0.00
79 610	MADGE W GLADSTONE Alfred Gladstone 45 Old Oak Road West Hartford, CT 06117-1849	Unsecured		\$7,209.95	\$0.00	7,209.95
80 610	MADGE W GLADSTONE Alfred Gladstone 45 Old Oak Road West Hartford, CT 06117-1849	Unsecured	This is a duplicate claim to Claim No. 79.	\$0.00	\$0.00	0.00



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**Debtor Name:** XECHEM INTERNATIONAL, INC.

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Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
81 610	ANIL G BHANSALI S-533 Greater Kailas II New Delhi, 11004-8	Unsecured		\$70,000.00	\$0.00	70,000.00
82 610	ADETOKUNDO RAZAQ, AJAYI 3423 W. 72 PI Chicago, IL 60629-3507	Unsecured		\$12,500.00	\$0.00	12,500.00
XECH1 610	CIT Technology Financing Services, Inc. c/o Weltman, Weinberg & Reis, Co. 175 S. Third Street, Suite 900 Columbus, OH 43215	Unsecured		\$26,305.20	\$0.00	26,305.20
XECH2 610	JOURNAL PUBLICATIONS, INC. C/O SCHACHTER PORTNOY, LLC 3490 US RT. 1 PRINCETON, NJ 08540	Unsecured		\$8,720.00	\$0.00	8,720.00
XECH3 610	BERNSTEIN 7 PINCHUK, LLP SEVEN PENN PLAZA, SUITE 830 NEW YORK, NY 10001	Unsecured		\$55,647.00	\$0.00	55,647.00
XECH4 610	CMF BUSINESS SUPPLIES, INC. CRANER, SATKIN, SCHEER, ET.AL. 320 PARK AVENUE SCOTCH PLAINES, NJ 07076	Unsecured		\$15,392.74	\$0.00	15,392.74
XECH5 610	FEDEX CUSTOMER INFO. SERVICES ASSIGNEE FOR FEDEX EXPRESS/FEDEX GROUND 3965 AIRWAYS BLVD., MODULE G, 3RD FL. MEMPHIS, TN 38116	Unsecured		\$578.50	\$0.00	578.50
XECH6 610	AMERICAN PLASTICS TECHNOLOGY, INC. DR. KUMER P. MURUKURTHY 9451 W. AINSLIE SCHILLER PARK, IL 60176	Unsecured	This is a duplicate claim to Claim Nos. 32 and 65.	\$0.00	\$0.00	0.00
XECH8 610	DONALD SALCITO 9 MARTIN LANE ENGLEWOOD, CO 80113	Unsecured		\$120,000.00	\$0.00	120,000.00
XECH9 610	STATE OF NEW JERSEY DIVISION OF TAXATION P.O. BOX 245 TRENTON, NJ 08695	Unsecured		\$10,800.00	\$0.00	10,800.00
XECH11 610	VERIZON WIRELESS MIDWEST P.O. BOX 3397 BLOOMINGTON, IL 61701	Unsecured	0083	\$1,412.99	\$0.00	1,412.99
XECH12 610	FIRST NIAGARA BANK 6950 S. TRANSIT ROAD LOCKPORT, NY 14095	Unsecured	8204	\$22,219.28	\$0.00	22,219.28

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**Debtor Name:** XECHEM INTERNATIONAL, INC.

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Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
XECH14 610	ROBERT SWIFT 7982 BAYSIDE DRIVE FORT COLLINS, CO 80528	Unsecured		\$460,250.00	\$0.00	460,250.00
XECH15 610	VERIZON WIRELESS P.O. BOX 3397 BLOOMINGTON, IL 61702	Unsecured	DUPLICATE CLAIM TO CLAIM 11	\$0.00	\$0.00	0.00
<< Totals >>				17,762,073.99	50,173.10	17,711,900.89

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 08-30513

Case Name: XECHEM INTERNATIONAL, INC.

Trustee Name: NORMAN NEWMAN

**Balance on hand:** \$ 8,115.19

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
10	DOMINION EMPL BEN TRST. F. LAMAIGRE	112,800.00	112,800.00	0.00	0.00
11	DENNIS SHAYA	68,947.00	68,947.00	0.00	0.00
15	FRANCOIS LEMAIGRE	164,716.67	164,716.67	0.00	0.00
16	JOHN G. NARDI - IRA ROLLOVER	50,000.00	50,000.00	0.00	0.00
18	DIAMONDBACK MASTER FUND LTD.	1,000,000.00	1,000,000.00	0.00	0.00
23	WILLIAM S. CHESTER	100,000.00	100,000.00	0.00	0.00
36	GRETCHEN LOASE	15,000.00	15,000.00	0.00	0.00
38	ALEMBIC LIMITED	1,411,651.82	1,000.00	0.00	1,000.00
45 -3	ROBERT SWIFT	146,931.10	146,931.10	0.00	0.00
48	DPHS HONG KONG, LTD., TRUST OF WACH	112,800.00	112,800.00	0.00	0.00
58	ALPHA CAPITAL AG	453,303.56	453,303.56	0.00	0.00
60	WHALEHAVEN CAPITAL FUND LTD.	339,695.61	339,695.61	0.00	0.00
62	JOHN SCHINGO	57,770.31	57,770.31	0.00	0.00
64	JOHN SCHINGO	57,770.31	0.00	0.00	0.00
74	ABUNDANCE PARTNERS LP	200,000.00	200,000.00	0.00	0.00
75	ALEMBIC, LIMITED	1,411,651.82	0.00	0.00	0.00

Total to be paid to secured creditors: \$ 1,000.00

Remaining balance: \$ 7,115.19

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - NORMAN NEWMAN	1,000.00	0.00	1,000.00
Accountant for Trustee, Fees - MILLER COOPER	2,799.00	0.00	2,799.00
Accountant for Trustee, Expenses - MILLER COOPER	421.00	0.00	421.00
Fees, United States Trustee	1,952.19	0.00	1,952.19

Total to be paid for chapter 7 administration expenses: \$ 6,172.19  
 Remaining balance: \$ 943.00

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Other Fees: HELLER DRAPER HAYDEN PATRICK & HORN	191,245.03	0.00	268.03
Other Expenses: LOCKE LORD BISSELL & LIDDELL, LLP	1,678.36	0.00	2.35
Other Fees: LOCKE LORD BISSELL & LIDDELL, LLP	86,021.00	0.00	120.56
Other Fees: SNR DENTON US LLP	8,270.10	0.00	11.59
Other Expenses: METRO FOUR ASSOCIATES, L.P.	22,717.91	0.00	31.84
Other Expenses: SNR DENTON US LLP	362,925.00	0.00	508.63

Total to be paid for prior chapter administrative expenses: \$ 943.00  
 Remaining balance: \$ 0.00

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$126,725.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
70P	HAZIZ ADELUNKLE AJAYI	11,725.00	0.00	0.00
XECH10	STATE OF NEW JERSEY	115,000.00	0.00	0.00

Total to be paid for priority claims: \$ 0.00  
 Remaining balance: \$ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 14,083,182.05 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	GEORGIA B. PERSINOS, PHD.	293.75	0.00	0.00
2	SIMON AND LUPO	14,537.69	0.00	0.00
3	ROBERT HALF MANAGEMENT SERVICES	12,837.00	0.00	0.00
4	BENCHMARK	8,214.90	0.00	0.00
5	PEDDLE PARTNERS LLP	55,860.00	0.00	0.00
6	ELINOR C. GANZ IRA ROLLOVER	55,860.00	0.00	0.00
7	HAROLD E. GELBER REVOCABLE TRUST	55,860.00	0.00	0.00
8	LAURA BERLIN	27,930.00	0.00	0.00
9	ALFRED G. GLADSTONE &	34,200.00	0.00	0.00
12	NEW BRITAIN RADIOLOGICAL ASSOC. - 4	35,910.00	0.00	0.00
13	NEW BRITAIN RADIOLOGICAL ASSOC. - 4	83,790.00	0.00	0.00
14	PHILP SCHIPSTEIN REV LIVING	117,250.00	0.00	0.00
17	MARK H. ROBINSON	50,000.00	0.00	0.00
19	PRASHANT SHAH	121,625.00	0.00	0.00
20	BASU BIOSCIENCES	243,250.00	0.00	0.00
21	FISHER SCIENTIFIC	280.44	0.00	0.00
25	SHEKHAR BASU	262,800.00	0.00	0.00
26	BEVERLY ROBBINS	432,250.00	0.00	0.00
27	MOMSEN LEONARDOS & CIA	3,627.74	0.00	0.00
28	THOMAS MALLEY	100,000.00	0.00	0.00
29	RABINOWITZ LUBETKIN & TULLY LLC	8,323.77	0.00	0.00
30	TOXIKON CORPORATION	325,022.50	0.00	0.00
31	DAVID TSAPPIDI	16,690.00	0.00	0.00

32 -2	AMERICAN PLASTICS TECHNOLOGIES INC	904,893.00	0.00	0.00
33	STEPHEN F. BURG	30,000.00	0.00	0.00
34	SHEFSKY & FROELICH LTD.	488,272.24	0.00	0.00
37	RENUKA MISRA PH D	1,069,243.06	0.00	0.00
39	US LIMO EXPRESS, LLC	2,119.91	0.00	0.00
40	MCELROY DEUTSCH MULVANEY & CARPENTE	9,866.39	0.00	0.00
41	BHUWAN PANDEY	3,431,116.35	0.00	0.00
42 -3	METRO FOUR ASSOCIATES, L.P.	165,320.07	0.00	0.00
44	ROBERT KALMAN	135,000.00	0.00	0.00
46	STANLEY & PATRICIA SILVER	100,000.00	0.00	0.00
47	FREEMIND GROUP LLC	50,590.72	0.00	0.00
49	CENTRAL YESHIVA BETH JOSEPH	450,000.00	0.00	0.00
50	MARGIE CHASSMAN	2,000,000.00	0.00	0.00
53	SAM JOHN	38,743.56	0.00	0.00
54	PERSISTENCY CAPITAL CAYMAN, LP	89,906.25	0.00	0.00
56	CLMS MANAGEMENT, LLC	126,848.75	0.00	0.00
57 -2	RAMESH PANDEY PH D	1,887,094.00	0.00	0.00
59	MAHMOUD & SAMIRA HALLOWAY	27,156.00	0.00	0.00
61	ROBERT KALMAN	135,000.00	0.00	0.00
63	ESTHER YIYI LAMNYAM	25,000.00	0.00	0.00
66	CHINA PATENT AGENT (H.K.) LTD.	3,417.40	0.00	0.00
68	BENCHMARK DIV OF ROBERT	8,214.90	0.00	0.00
70U	HAZIZ ADELUNKLE AJAYI	775.00	0.00	0.00
72	MAHMOUD & SAMIRA HALLOWAY	27,156.00	0.00	0.00
79	MADGE W GLADSTONE	7,209.95	0.00	0.00
81	ANIL G BHANSALI	70,000.00	0.00	0.00
82	ADETOKUNDO RAZAQ, AJAYI	12,500.00	0.00	0.00
XECH1	CIT Technology Financing Services, Inc.	26,305.20	0.00	0.00
XECH2	JOURNAL PUBLICATIONS, INC.	8,720.00	0.00	0.00
XECH3	BERNSTEIN 7 PINCHUK, LLP	55,647.00	0.00	0.00
XECH4	CMF BUSINESS SUPPLIES, INC.	15,392.74	0.00	0.00

XECH5	FEDEX CUSTOMER INFO. SERVICES	578.50	0.00	0.00
XECH8	DONALD SALCITO	120,000.00	0.00	0.00
XECH9	STATE OF NEW JERSEY	10,800.00	0.00	0.00
XECH11	VERIZON WIRELESS MIDWEST	1,412.99	0.00	0.00
XECH12	FIRST NIAGARA BANK	22,219.28	0.00	0.00
XECH14	ROBERT SWIFT	460,250.00	0.00	0.00

Total to be paid for timely general unsecured claims: \$ 0.00  
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00  
 Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00  
 Remaining balance: \$ 0.00

